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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
OF
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
For the year ended 30 June 2024

Contents	Page No.

K. M. HASAN & CO.
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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE** (the Fund), which comprise the statement of financial position as of 30 June 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the Risk
Revenue Recognition	
At year-end, the Fund reported total revenue of BDT 35,167,101/- Revenue is measured from real transactions of profit on the sale of Investment, Dividend from investment in securities, and Profit on bank deposits and bonds. There is also a risk that revenue maybe overstated due to fraud through manipulation resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: • Segregation of duties in invoice creation and modification; • Verify the authentication of documents; • Our substantive procedures in relation to revenue recognition comprise the following: • Obtaining supporting documentation for transactions recorded investments, bank statements, and other relevant documents. • Critically assessing journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 19.00, 20.00,21.00 and annexure C & D to the financial statements	

HASAN & CO. K.M. CHARTERED ACCOUNTANTS DHAKA

Valuation of Marketable Investments	
The classification and measurement of marketable investments require judgment and complex estimates.	We assessed the processes and controls put in place by the Fund to identify and confirm the existence of financial instruments.
In the absence of a quoted price in an active market, the fair value of marketable investments is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and guidelines contained Trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.
See note no. 5.00 to the financial statements	

Other Information

The Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

d) Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

e) Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or Rules precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities and Exchange Rules, 2020 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due

b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books,

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns,

d) the amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001; and

e) the expenditure incurred was for the purposes of the Fund's business.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS499532

Place : Dhaka
Dated: 08 August 2024

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

STATEMENT OF FINANCIAL POSITION

As at June 30, 2024

Particulars	Notes	Amount in Taka		
		2023-2024	2022-2023	1/Jul/2022
			Re-Stated	Re-Stated
Assets				
Marketable Investments - at Market Value	5.00	514,546,893	671,043,890	630,735,744
Investments in Money Market	7.00	50,000,000	60,000,000	70,000,000
Cash and Cash Equivalents	8.00	17,516,489	6,384,040	30,163,389
Other Current Assets	9.00	3,529,005	2,896,979	34,735,726
Total Assets		585,592,387	740,324,909	765,634,859
Equity and Liabilities				
A) Equity				
Unit Capital	10.00	750,000,000	750,000,000	750,000,000
Retained Earnings	11.00	(184,880,434)	(31,842,833)	(1,205,547)
Dividend Equalization Reserve	12.00	6,000,000	6,000,000	-
Total Equity (A)		571,119,566	724,157,167	748,794,453
B) Liabilities				
Unclaimed/ Dividend Payable	13.00	2,598,788	3,539,265	4,438,830
Current Liabilities	14.00	11,874,032	12,628,477	12,401,576
		14,472,821	16,167,742	16,840,406
Total Equity and Liabilities (A+B)		585,592,387	740,324,909	765,634,859
Net Asset Value (NAV) per unit of Tk. 10 each				
NAV-at Cost Value	15.00	12.44	12.46	12.55
NAV-at Market Value	16.00	7.61	9.66	9.98

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS499532

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Place : Dhaka
Date: 08 August 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka		
		2023-2024	2022-2023	1-Jul-22
			Re-Stated	Re-Stated
A) Income				
Profit on Sale of Investments	17.00	6,406,534	17,235,904	59,710,449
Dividend from Investment in Securities	18.00	20,013,461	19,232,422	25,910,926
Interest on Bank Deposits and Bonds	19.00	8,746,477	8,351,987	4,041,997
Other Income		629	-	860
Total income		35,167,101	44,820,313	89,664,232
B) Expenses				
Management Fee	20.00	10,651,968	11,141,113	11,596,713
Trustee Fee		750,000	750,000	750,000
Custodian Fee		648,743	696,364	675,498
BSEC Fee		571,120	724,157	748,794
Listing Fee	21.00	750,000	750,000	750,000
Audit Fee		34,500	34,500	28,750
Other Operating Expenses	22.00	482,091	684,040	739,733
Total Expenses		13,888,422	14,780,174	15,289,488
Profit Before Provision (A-B)		21,278,679	30,040,139	74,374,744
(Provision)/Write back of provision against diminution in valu		(151,816,280)	(17,177,425)	14,198,251
Profit for the Period		(130,537,601)	12,862,714	88,572,995
Earnings Per Unit (EPU)	23.00	(1.74)	0.17	1.18

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS499532

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Place : Dhaka
Date: 08 August 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CHANGES IN EQUITY
As at June 30, 2024

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	750,000,000	6,000,000	(31,842,833)	724,157,167
Cash Dividend for FY 2022-23 (3%)	-	-	(22,500,000)	(22,500,000)
Profit for the period	-	-	(130,537,601)	(130,537,601)
Balance as at June 30, 2024	750,000,000	6,000,000	(184,880,434)	571,119,566

As at June 30, 2023

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	750,000,000	-	(1,205,547)	748,794,453
Transfered to Dividend Equalization Reserve	-	6,000,000	(6,000,000)	-
Cash Dividend for FY 2021-22 (5%)	-	-	(37,500,000)	(37,500,000)
Profit for the period	-	-	12,862,714	12,862,714
Balance as at June 30, 2023	750,000,000	6,000,000	(31,842,833)	724,157,167

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS499532

Place : Dhaka
Date: 08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities		20,191,288	19,280,528
Interest Received on Bank Deposits and Bonds		7,835,429	8,495,946
Profit on Sale of Investments	17.00	6,406,534	17,235,904
Other Income		629	-
Payment of Fees & Expenses		(15,041,672)	(14,556,007)
Net Cash Generated from Operating Activities	25.00	**19,392,208**	**30,456,370**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)		43,029,592	110,191,283
Purchase of Securities		(37,848,875)	(136,027,438)
Share Application Money		(28,992,495)	(5,365,000)
Refund of Share Application Money		28,992,495	5,365,000
Investment in New FDR		-	(70,000,000)
Encashment of FDR		10,000,000	80,000,000
Net Cash Inflow from/(Used in) Investing Activities		**15,180,717**	**(15,836,155)**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	13.00	(21,986,736)	(36,682,329)
Transferred to Capital Market Stabilization Fund (CMSF)		(1,453,741)	(1,717,236)
Net Cash Used in Financing Activities		**(23,440,477)**	**(38,399,565)**
Net Cash Increase/(Decrease) (A+B+C)		**11,132,448**	**(23,779,349)**
Cash and Cash Equivalents at the Beginning of the Period		6,384,040	30,163,389
Cash and Cash Equivalents at the End of the Period		**17,516,489**	**6,384,040**
Net Operating Cash Flow Per Unit (NOCFPU)	25.00	**0.26**	**0.41**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS499532

Place : Dhaka
Date: 08 August 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
NOTES TO THE FINANCIAL STATEMENTS
As at and For the Year ended June 30, 2024

1.00 Introduction

1.01 Legal Status and Nature of the Fund

The **ICB Employees Provident Mutual Fund One: Scheme one** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) (Rules) 2001. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) (Rules) 2001. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC(DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2024.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No.SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting Period

These financial statements cover 12 (Twelve) months from July 01, 2023 to June 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position As at June 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income For the Year ended June 30, 2024;
- Statement Of Changes In Equity As at June 30, 2024;
- Statement Of Cash Flows For the Year ended June 30, 2024 &
- Notes To The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required.

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities;

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 'Financial Instruments' through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. as if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.03.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.02: Before declaration of dividend the Asset Management Company shall make a provision in consultation with the auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts ;

3.05.03: Any unrealized gain from both listed securities and non-listed securities may be considered either through 'Profit and Loss account' or 'Other Comprehensive Income' as decided by Asset Manager, approved by Trustee and commented by Auditor ;

3.05.04: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.05: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.06: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

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3.06 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, fixed deposit receipts (FDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.07 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

3.08 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme.

3.09 Custodian Fee

"As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

3.10 Annual BSEC Fee

"As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, "&"Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

3.11 Stock Exchange Annual Listing Fee

"As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & "&"Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year.

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision ;

3.12.03: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario &

3.12.04: The entire amount of unrealized loss on investment in securities for the year has been recognized through other comprehensive income. In addition, a lump-sum provision of Tk. 151816280 has been provided in the statement of profit and loss to protect the future possible loss in the volatile market situation.

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3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 23).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.16 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001,Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.19 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.20 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

- **4.01:** Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and
- **4.02:** Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

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Notes	Particulars	Amount in Taka 2023-2024	Amount in Taka 2022-2023
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	10,651,968	11,141,113
	Total	10,651,968	11,141,113
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	34,590,232,552	37,133,789,749
	Number of Week	52	52
	Average NAV	665,196,780	714,111,341

Particulars/Condition/Break-up	(%)	Average NAV	2023-2024	2022-2023
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	200,000,000	4,000,000	4,000,000
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	250,000,000	3,750,000	3,750,000
Exc. Taka 50 crore	1.0	165,196,780	1,651,968	2,141,113
Total		665,196,780	10,651,968	11,141,113

Notes	Particulars	2023-2024	2022-2023
21.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC	375,000	375,000
	Listing Fee for Chittagong Stock Exchange	375,000	375,000
	Total	750,000	750,000
22.00	**Other Operating Expenses**		
	Advertisement Expense	245,412	242,642
	Bank Charges	2,353	22,481
	CDBL Fee & Connection charge	106,000	106,000
	CDBL Transection Charges	15,222	24,035
	Dividend Distribution Expenses	-	52,540
	Entertainment Expenses	19,216	17,136
	Excise Duty	60,000	170,150
	IPO Application Expenses	6,000	14,000
	Printing and Stationary	27,888	35,057
	Total	482,091	684,040

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	2023-2024	2022-2023
23.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	(130,537,601)	12,862,714
	Number of Units (denominator)	75,000,000	75,000,000
	Earnings Per Unit (EPU)	(1.74)	0.17

Earnings Per Unit (EPU) has been decreased due to decrease of capital gain than previous period and provision made against erosion of marketable Investment.

Re-Statement of earnings per unit (EPU)

Following changes in accounting policies (Note:3.02) the earnings per unit of prior years are restated as required by para 29 (C) (2) of IAS 8 'Accounting policies, changes in accounting estimates and errors' as follows:

'Re-Statement of EPU	2022-23	2021-22	2020-21	2019-20	2018-19
EPU as Disclosed Earlier	0.34	0.59	0.41	0.20	0.34
Re-Stated EPU	0.17	1.18	4.33	-1.51	0.11

Notes	Particulars	2023-2024	2022-2023
24.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit for the Period	(130,537,601)	12,862,714
	Provision/(Write back) of provision against diminution in value of investment	151,816,280	17,177,425
	A) Operating Cash Flow Before Changes in Working Capital	21,278,679	30,040,139
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 24.01)	(733,221)	192,065
	(Decrease)/Increase of Current Liabilities (N: 24.02)	(1,153,250)	224,167
	B) Changes	(1,886,471)	416,232
	Net Cash Generated from Operating Activities (A+B)	19,392,208	30,456,370
25.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	19,392,208	30,456,370
	Number of Units (denominator)	75,000,000	75,000,000
	Net Operating Cash Flow Per Unit (NOCFPU)	0.26	0.41

Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and dividend income than the previous period.

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Notes	Particulars		Amount in Taka 2023-2024	2022-2023
08.00	**Cash and Cash Equivalents**			
	Bank Deposit			
	Main Bank Accounts (N:8.01)		14,716,204	2,380,914
	Dividend Accounts (N:8.02)		2,800,285	4,003,126
	Total		**17,516,489**	**6,384,040**
08.01	**Main Bank Accounts with**			
	Name of the Bank and Branches	Account no.		
	Jamuna Bank PLC., Shantinagar Branch	120100001-8764	14,716,204	2,380,914
	Sub Total		**14,716,204**	**2,380,914**
08.02	**Dividend Accounts with**			
	Name of the Bank and Branches — Year	Account no.		
	IFIC Bank PLC., Principal Branch — 18-19	0100100222041	-	206,420
	Dhaka Bank PLC., Principal Branch — 19-20	1061-500000355	-	1,631,617
	IFIC Bank PLC., Principal Branch — 20-21	0190216545041	1,328,851	1,274,158
	Dhaka Bank PLC., Kakrail Branch — 21-22	1061-500000708	928,632	890,930
	BRAC Bank PLC., Bijoy Nagar Branch — 22-23	20530958-30001	542,802	-
	Sub Total		**2,800,285**	**4,003,126**
09.00	**Other Current Assets**			
	Dividend Receivable (N: 9.01)		955,655	1,133,482
	Interest Receivable (N:9.02)		1,671,811	760,763
	Advance and Prepayments (N:9.03)		401,538	2,734
	Securities and other Deposits (N: 9.04)		500,000	500,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities		-	500,000
	Total		**3,529,005**	**2,896,979**
09.01	**Dividend Receivable**			
	Sector wise break up of dividend receivable is as under:			
	Insurance		212,071	335,949
	Banks		661,236	562,051
	Engineering		82,348	25,166
	Cement		-	31,175
	Finance And Leasing		-	178,842
	IT		-	300
	Sub Total		**955,655**	**1,133,482**
	Details of Dividend receivable are shown in "Annexure- E".			
09.02	**Interest Receivable**			
	Fixed Deposits (FDR) (N: 9.02.01)		847,500	760,763
	Interest Receivable on Listed Bonds		824,311	-
	Sub Total		**1,671,811**	**760,763**
9.02.01	**Interest Receivable on Fixed Deposits (FDR)**			
	Name of the Bank/Institution and Branches	Instrument No.		
	Investment Corporation of Bangladesh, Head Office	2260	243,750	181,250
	Dhaka Bank PLC., Kakrail Branch	307898	603,750	475,000
	First Security Islami Bank PLC., Dilkusha Branch	1682066	-	104,513
			847,500	**760,763**
09.03	**Advance and Prepayments**			
	BSEC fee paid advance		-	2,734
	Accrued Interest Paid against T-Bond		401,538	-
	Sub Total		**401,538**	**2,734**
09.04	**Securities and Other Deposits**			
	Security Money Tk.500,000 has Been Deposited to CDBL Account.		500,000	500,000
	Sub Total		**500,000**	**500,000**
10.00	**Unit Capital**			
	7,50,00,000 Units of Taka 10 each.		750,000,000	750,000,000
	Size of Unit Capital (N:10.01)		**750,000,000**	**750,000,000**

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Notes	Particulars	Amount in Taka 2023-2024	Amount in Taka 2022-2023

10.01 Unit holding position

As at June 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2024			
Sponsor	10.00	7,500,000	75,000,000
Institutional investor	47.08	35,308,766	353,087,660
Foreign Investors	0.001	500	5,000
Public Investors	42.92	32,190,734	321,907,340
Total	100	75,000,000	750,000,000
As at June 30, 2023			
Sponsor	10.00	7,500,000	75,000,000
Institutional investor	40.80	30,600,000	306,000,000
Foreign Investors	-	-	-
Public Investors	49.20	36,900,000	369,000,000
Total	100	75,000,000	750,000,000

Notes	Particulars	2023-2024	2022-2023
11.00	**Retained Earnings**		
	Balance as at July 01	(31,842,833)	(1,205,547)
	Less: Cash Dividend	(22,500,000)	(37,500,000)
	Less: Dividend Equalization Reserve	-	(6,000,000)
		(54,342,833)	(44,705,547)
	Add: Profit for the Period	(130,537,601)	12,862,714
	Closing Balance	(184,880,434)	(31,842,833)
12.00	**Dividend Equalization Reserve**		
	Balance as at July 01	6,000,000	-
	Add: Transfer From Retained Earnings	-	6,000,000
	Closing Balance	6,000,000	6,000,000
13.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	3,539,265	4,438,830
	Add: Dividend Declared during the period	22,500,000	37,500,000
	Less: Dividend Credited to Investors Account	(21,986,736)	(36,682,329)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	(1,453,741)	(1,717,236)
	Closing Balance (N:13.01)	2,598,788	3,539,265
13.01	FY wise break up of dividend payable is as :		
	For the Financial Year 2017-18	-	993,963
	For the Financial Year 2018-19	-	723,273
	Transfer to Capital Market Stabilization Fund (CMSF)	-	1,717,236
	For the Financial Year 2019-20	1,453,741	1,453,741
	Transfer to Capital Market Stabilization Fund (CMSF)	1,453,741	-
	For the Financial Year 2020-21	1,216,326	1,216,326
	For the Financial Year 2021-22	869,198	869,198
	For the Financial Year 2022-23	513,264	-
		2,598,788	3,539,265

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

Notes	Particulars	2023-2024	2022-2023
14.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	10,651,968	11,141,113
	Annual Trustee Fee Payable to ICB	375,000	750,000
	Custodian Fee Payable to ICB	648,743	696,364
	Annual Fee Payable to BSEC	13,508	-
	Audit Fee Payable	34,500	34,500
	Interest/Bank Charge on D/A payable to CMSF	148,813	-
	CDBL Charge Payable	1,500	6,500
	Total	11,874,032	12,628,477
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	947,398,310	950,314,553
	Less: Liabilities	14,472,820	16,167,742
	Net Asset Value	932,925,490	934,146,811
	Number of Units	75,000,000	75,000,000
	NAV Per Unit at Cost Value	12.44	12.46

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Notes	Particulars	Amount in Taka	
		2023-2024	2022-2023

16.00 Net Asset Value (NAV) Per Unit (At Market Price)

Total Assets (*)	585,592,387	740,324,909
Less: Liabilities	14,472,820	16,167,742
Net Asset Value	**571,119,567**	**724,157,167**
Number of Units	75,000,000	75,000,000
NAV Per Unit at Market Value	**7.61**	**9.66**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

17.00 Profit on Sale of Investments

Listed Securities (N: 17.1)"	6,406,534	17,235,904
Non-listed Securities	-	-
Total	**6,406,534**	**17,235,904**

17.01 Capital Gain from Listed Securities

Sector wise break up of gain/(loss) on sale of securities is as under:

Banks	391,423	266,131
Ceramic Industry	2,297	-
Engineering	190,035	-
Food And Allied Products	249,634	444,075
Funds	239,785	-
Insurance	5,130,876	3,436,885
IT	179,336	446,304
Pharmaceuticals And Chemical	-	3,276,718
Telecommunication	-	8,323,170
Travel And Leisure	-	1,042,625
Textiles	55,495	-
Gain	6,438,880	17,235,904
Less: Capital Loss on Listed Securities (Zeal Bangla and ISN)	(32,346)	-
Subtotal	**6,406,534**	**17,235,904**

Details of Profit on Sale of Investments are shown in "Annexure- C".

18.00 Dividend Income from Investment in Securities

Listed Securities	20,013,461	19,232,422
Non-listed Securities	-	-
Total	**20,013,461**	**19,232,422**

Details of Dividend from Investment in Securities are shown in "Annexure- D".

19.00 Interest on Bank Deposits and Bonds

Bank Deposits (N: 19.01)	297,032	1,281,203
Fixed Deposits (FDR) (N: 19.02)	4,282,987	3,935,962
Listed Bond (N: 19.03)	4,166,458	3,134,822
Total	**8,746,477**	**8,351,987**

19.01 Interest on Short Fixed Deposits

Name of the Bank and Branches		Account no.		
Jamuna Bank PLC., Shantinagar Branch	(Operational)	120100001-8764	297,032	1,281,203
Sub total			**297,032**	**1,281,203**

19.02 Interest on Fixed Deposits

Name of the Bank and Branches	Instrument No.		
Investment Corporation of Bangladesh, Head Office	2260	1,587,500	1,176,250
Dhaka Bank PLC., Kakrail Branch	307898	2,581,250	2,474,574
First Security Islami Bank PLC., Dilkusha Branch	1682066	114,237	285,138
Sub total		**4,282,987**	**3,935,962**

19.03 Interest on Listed Bond

Name of the Issuer and Instruments		
Ashuganj Power Station Com. Ltd., Non-Convertible ... Coupon Bearing Bond	1,050,000	1,050,000
Al Arafah Islami Bank PLC., AIBL Mudaraba Perpetual Bond	1,062,024	1,016,804
Bangladesh Bank, Treasury Bond	824,311	-
Islami Bank Bangladesh PLC., IBBL 2nd Perpetual Mudaraba Bond	1,230,123	1,068,018
Sub total	**4,166,458**	**3,134,822**

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Notes	Particulars	2023-2024	2022-2023
		Amount in Taka	
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	10,651,968	11,141,113
	Total	10,651,968	11,141,113
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	34,590,232,552	37,133,789,749
	Number of Week	52	52
	Average NAV	665,196,780	714,111,341

Particulars/Condition/Break-up	(%)	Average NAV	2023-2024	2022-2023
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exc Tk. 5 crore and up to Tk. 25 crore	2.0	200,000,000	4,000,000	4,000,000
Exc Tk. 25 crore and up to Tk. 50 crore	1.5	250,000,000	3,750,000	3,750,000
Exc Taka 50 crore	1.0	165,196,780	1,651,968	2,141,113
Total		665,196,780	10,651,968	11,141,113

Notes	Particulars	2023-2024	2022-2023
21.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC	375,000	375,000
	Listing Fee for Chittagong Stock Exchange	375,000	375,000
	Total	750,000	750,000
22.00	**Other Operating Expenses**		
	Advertisement Expense	245,412	242,642
	Bank Charges	2,353	22,481
	CDBL Fee & Connection charge	106,000	106,000
	CDBL Transection Charges	15,222	24,035
	Dividend Distribution Expenses	-	52,540
	Entertainment Expenses	19,216	17,136
	Excise Duty	60,000	170,150
	IPO Application Expenses	6,000	14,000
	Printing and Stationary	27,888	35,057
	Total	482,091	684,040

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	2023-2024	2022-2023
23.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	(130,537,601)	12,862,714
	Number of Units (denominator)	75,000,000	75,000,000
	Earnings Per Unit (EPU)	(1.74)	0.17

Earnings Per Unit (EPU) has been decreased due to decrease of capital gain than previous period and provision made against erosion of marketable Investment.

Re-Statement of earnings per unit (EPU)

Following changes in accounting policies (Note:3.02) the earnings per unit of prior years are restated as required by para 29 (C) (2) of IAS 8 'Accounting policies, changes in accounting estimates and errors' as follows:

*Re-Statement of EPU	2022-23	2021-22	2020-21	2019-20	2018-19
EPU as Disclosed Earlier	0.34	0.59	0.41	0.20	0.34
Re-Stated EPU	0.17	1.18	4.33	-1.51	0.11

Notes	Particulars	2023-2024	2022-2023
24.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit for the Period	(130,537,601)	12,862,714
	(Provision)/Write back of provision against diminution in value of investment	151,816,280	17,177,425
	A) Operating Cash Flow Before Changes in Working Capital	21,278,679	30,040,139
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 24.01)	(733,221)	192,065
	(Decrease)/Increase of Current Liabilities (N: 24.02)	(1,153,250)	224,167
	B) Changes	(1,886,471)	416,232
	Net Cash Generated from Operating Activities (A+B)	19,392,208	30,456,370
25.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	19,392,208	30,456,370
	Number of Units (denominator)	75,000,000	75,000,000
	Net Operating Cash Flow Per Unit (NOCFPU)	0.26	0.41

Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and dividend income than the previous period.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Notes	Particulars	Amount in Taka 2023-2024	Amount in Taka 2022-2023
26.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(31,842,833)	(1,205,547)
	Less: Cash Dividend	(22,500,000)	(37,500,000)
	Less: Transferd to Dividend Equalization Reserve	-	(6,000,000)
		(54,342,833)	(44,705,547)
	Add: Profit for the Period	(130,537,601)	12,862,714
		(184,880,434)	(31,842,833)
	Add: Dividend Equalization Reserve	6,000,000	6,000,000
	Total Reserve and Earnings	(178,880,434)	(25,842,833)
	Number of Units	75,000,000	75,000,000
	Profit Available for Distribution	(2.39)	(0.34)

27.00 Events After the Reporting Period

(a) The Board of Trustees in its meeting held on 08 August 2024 approved the financial statements of the Fund for the year 30 June 2024 and authorized the same for issue.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Place: Dhaka
Date: 08 August 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND
PORTFOLIO STATEMENT
AS ON June 30, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
BANKS									
1	AB BANK PLC	303,684	36.65	11,129,129.54	6.70	6.70	6.70	2,034,682.80	-9,094,446.74
2	BANK ASIA PLC	100,000	20.38	2,037,980.65	18.30	17.50	17.90	1,790,000.00	-247,980.65
3	EXPORT IMPORT BANK OF BANGLADESH PLC	607,852	14.58	8,862,347.30	8.30	8.20	8.25	5,014,779.00	-3,847,568.30
4	ISLAMI BANK BANGLADESH PLC	53,384	33.14	1,769,028.30	32.60	32.30	32.45	1,732,310.80	-36,717.50
5	MERCANTILE BANK PLC	136,805	14.77	2,020,096.18	9.80	9.90	9.85	1,347,529.25	-672,566.93
6	PRIME BANK PLC	200,000	19.65	3,929,081.18	21.00	21.00	21.00	4,200,000.00	270,918.82
	Sector Total:	1,401,725		29,747,663.15				16,119,301.85	-13,628,361.30
CEMENT									
1	HEIDELBERG MATERIALS BANGLADESH PLC	36,678	457.18	16,767,398.32	242.70	226.50	234.60	8,604,189.60	-8,163,208.72
2	LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	62.30	62.80	62.55	24,679,665.45	-11,201,926.82
3	MEGHNA CEMENT MILLS PLC	39,167	201.65	7,898,096.00	71.50	77.50	74.50	2,917,941.50	-4,980,154.50
4	PREMIER CEMENT MILLS PLC	131,957	74.91	9,885,251.34	63.30	64.00	63.65	8,399,063.05	-1,486,188.29
	Sector Total:	602,359		70,432,337.93				44,600,859.60	-25,831,478.33
CERAMIC INDUSTRY									
1	RAK CERAMICS (BD) LIMITED	705,096	54.98	38,766,786.44	26.20	26.10	26.15	18,438,260.40	-20,328,526.04
	Sector Total:	705,096		38,766,786.44				18,438,260.40	-20,328,526.04
CORPORATE BOND									
1	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	4,499.00	4,600.00	4,549.50	11,755,908.00	-1,164,092.00
2	APSCL BOND	2,000	3,750.00	7,500,000.00	4,317.50	3,750.00	4,033.75	8,067,500.00	567,500.00
3	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	4,600.00	4,500.00	4,550.00	13,618,150.00	-1,346,850.00
	Sector Total:	7,577		35,385,000.00				33,441,558.00	-1,943,442.00
ENGINEERING									
1	AFTAB AUTOMOBILES LIMITED	52,848	131.07	6,926,631.25	30.00	29.80	29.90	1,580,155.20	-5,346,476.05
2	ANWAR GALVANIZING LTD.	10,000	195.19	1,951,867.50	133.60	135.90	134.75	1,347,500.00	-604,367.50
3	APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	3.80	3.60	3.70	1,726,087.00	-4,563,331.53
4	ATLAS BANGLADESH LTD.	47,577	193.82	9,221,577.44	72.90	0.00	72.90	3,468,363.30	-5,753,214.14
5	BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	57.90	59.50	58.70	12,397,440.00	-17,384,792.63
6	RUNNER AUTOMOBILES PLC	200,000	54.89	10,978,828.81	24.50	24.30	24.40	4,880,000.00	-6,098,828.81
7	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	20.00	20.60	20.30	23,937,029.20	-28,589,882.63
	Sector Total:	2,167,299		117,677,467.99				49,336,574.70	-68,340,893.29
FINANCE AND LEASING									
1	BANGLADESH INDUSTRIAL FIN.CO. LTD.	149,493	29.05	4,342,628.38	9.30	10.70	10.00	1,494,930.00	-2,847,698.38
2	DBH FINANCE PLC	174,227	66.45	11,577,410.32	31.70	32.00	31.85	5,549,129.95	-6,028,280.37
3	FIRST FINANCE LIMITED	104,814	23.45	2,458,257.76	3.40	3.80	3.60	377,330.40	-2,080,927.36
4	IDLC FINANCE PLC	157,500	60.40	9,513,742.36	29.50	29.20	29.35	4,622,625.00	-4,891,117.36
5	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	371,128	60.59	22,487,866.48	3.70	3.60	3.65	1,354,617.20	-21,133,249.28
6	ISLAMIC FINANCE & INVESTMENT LTD	420,804	33.39	14,051,628.59	9.00	8.60	8.80	3,703,075.20	-10,348,553.39
7	PEOPLES LEASING AND FIN. SERVICES LTD	137,500	19.30	2,653,216.00	3.30	3.20	3.25	446,875.00	-2,206,341.00
8	PREMIER LEASING & FINANCE LIMITED	976,526	17.63	17,219,223.53	3.40	3.60	3.50	3,417,841.00	-13,801,382.53
9	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	6.30	6.40	6.35	396,316.20	-7,150,433.64
	Sector Total:	2,554,404		91,850,723.26				21,362,739.95	-70,487,983.31
FOOD AND ALLIED PRODUCTS									
1	BATBC LIMITED	162,000	476.46	77,185,738.76	322.80	323.00	322.90	52,309,800.00	-24,875,938.76
2	OLYMPIC INDUSTRIES LTD.	55,000	140.28	7,715,545.81	132.40	129.00	130.70	7,188,500.00	-527,045.81
	Sector Total:	217,000		84,901,284.57				59,498,300.00	-25,402,984.57
FUEL AND POWER									
1	JAMUNA OIL COMPANY LIMITED	65,161	184.78	12,040,609.22	174.60	174.00	174.30	11,357,562.30	-683,046.92
2	MEGHNA PETROLEUM LIMITED	105,000	204.53	21,475,164.67	198.60	198.20	198.40	20,832,000.00	-643,164.67
3	MJL BANGLADESH PLC	159,387	109.21	17,406,007.17	77.60	78.60	78.10	12,448,124.70	-4,957,882.47
4	POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	39.10	38.60	38.85	18,065,250.00	-11,585,956.40
5	SUMMIT POWER LIMITED	875,602	48.94	42,862,279.69	22.10	21.20	21.65	18,961,113.30	-23,901,166.39
6	TITAS GAS TRANS. & DIST. CO. LTD.	125,000	76.44	9,555,004.58	22.40	22.40	22.40	2,800,000.00	-6,755,004.58
	Sector Total:	1,795,350		132,990,271.73				84,464,050.30	-48,526,221.43
INSURANCE									
1	DELTA LIFE INSURANCE COMPANY LTD	38,259	134.74	5,155,110.22	81.70	80.00	80.85	3,093,240.15	-2,061,870.07
2	GREEN DELTA INSURANCE PLC	153,831	79.71	12,262,330.43	47.70	45.70	46.70	7,183,907.70	-5,078,422.73
3	NITOL INSURANCE CO. LTD.	8,129	38.05	309,334.15	31.00	31.50	31.25	254,031.25	-55,302.90
4	PIONEER INSURANCE COMPANY LTD	55,000	62.14	3,417,707.35	46.70	43.00	44.85	2,466,750.00	-950,957.35
5	POPULAR LIFE INSURANCE CO. LTD	163,058	68.28	11,134,366.17	51.90	51.40	51.65	8,421,945.70	-2,712,420.47
6	PRAGATI INSURANCE LTD.	55,391	55.86	3,094,344.90	46.90	48.00	47.45	2,628,302.95	-466,041.95
7	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	37.70	37.00	37.35	2,707,426.80	-6,529,918.99
8	SENA KALYAN INSURANCE COMPANY LIMITED	39,280	49.74	1,953,915.09	48.90	47.00	47.95	1,883,476.00	-70,439.09
	Sector Total:	585,436		46,564,454.10				28,639,080.55	-17,925,373.55
IT									
1	AAMRA TECHNOLOGIES LIMITED	75,000	36.39	2,729,307.28	21.30	21.80	21.55	1,616,250.00	-1,113,057.28
	Sector Total:	75,000		2,729,307.28				1,616,250.00	-1,113,057.28
MISCELLANEOUS									
1	JMI HOSPITAL REQUISITE MANUFACTURING LTD	15,000	70.48	1,057,136.25	70.70	69.80	70.25	1,053,750.00	-3,386.25
	Sector Total:	15,000		1,057,136.25				1,053,750.00	-3,386.25
PHARMACEUTICALS AND CHEMICAL									
1	ACME LABORATORIES LTD.	250,000	84.36	21,090,822.04	68.50	68.50	68.50	17,125,000.00	-3,965,822.04
2	RENATA PLC	10,700	1,220.94	13,064,111.09	770.10	0.00	770.10	8,240,070.00	-4,824,041.09
3	SQUARE PHARMACEUTICALS PLC	184,183	216.64	39,900,582.82	210.90	211.50	211.20	38,899,449.60	-1,001,133.22
	Sector Total:	444,883		74,055,515.95				64,264,519.60	-9,790,996.35
SERVICES									
1	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	25.70	25.70	25.70	7,013,016.00	-18,567,512.94
	Sector Total:	272,880		25,580,528.94				7,013,016.00	-18,567,512.94
TELECOMMUNICATION									
1	GRAMEEN PHONE LTD.	27,300	276.72	7,554,519.43	247.70	246.40	247.05	6,744,465.00	-810,054.43
	Sector Total:	27,300		7,554,519.43				6,744,465.00	-810,054.43
TEXTILES									
1	EVINCE TEXTILES LIMITED	110,704	17.50	1,937,306.36	10.40	10.40	10.40	1,151,321.60	-785,984.76
2	FAMILYTEX (BD) LIMITED	1,125,414	8.74	9,841,218.48	3.30	3.20	3.25	3,657,595.50	-6,183,622.98
3	FAREAST KNITTING & DYEING INDUSTRIES LTD	75,000	20.15	1,511,269.02	18.50	18.60	18.55	1,391,250.00	-120,019.02
4	R. N. SPINNING MILLS LIMITED	193,364	106.62	20,615,532.13	12.70	12.80	12.75	2,465,391.00	-18,150,141.13
5	SQUARE TEXTILES PLC	363,735	49.50	18,004,528.34	46.20	45.80	46.00	16,731,810.00	-1,272,718.34
6	TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	5.90	6.00	5.95	1,654,748.55	-4,184,241.54
	Sector Total:	2,146,326		57,748,844.42				27,052,116.65	-30,696,727.77
TRAVEL AND LEISURE									
1	UNIQUE HOTEL & RESORTS PLC	60,398	71.54	4,320,791.82	54.10	53.70	53.90	3,255,452.20	-1,065,339.62
2	UNITED AIRWAYS (BD) LTD	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85
	Sector Total:	393,148		8,888,627.67				3,255,452.20	-5,633,175.47

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Company Name	No. of Shares	Cost price Rate	Cost price Total	Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
FUNDS								
1 GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	3.65	978,740.20	-1,112,962.85	1,987,512.98	-104,190.07
2 L R GLOBAL BANGLADESH MF ONE	1,781,647	8.28	14,747,356.03	3.80	6,770,258.60	-7,977,097.43	13,038,983.57	-1,708,372.46
3 NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	5.25	5,128,236.75	-3,544,816.61	7,555,602.15	-1,117,451.22
Sector Total:	3,026,602		25,512,112.44		12,877,235.55	-12,634,876.89	22,582,098.69	-2,930,013.75
Sub Total:	16,437,385		851,442,582				489,482,393	-361,960,188

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
G-SEC									
1	05Y BGTB 15/05/2028	50,000	100.25	5,012,495.00	101.27	103.07	102.17	5,108,500.00	96,005.00
2	2Y BGTB 03/01/2026	200,000	99.49	19,897,740.00	99.95	99.60	99.78	19,956,000.00	58,260.00
	Sector Total:	250,000		24,910,235				25,064,500	154,265.00
	Grand Total:	16,687,385		876,352,817				514,546,893	-361,805,923

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

ICB Asset Management Company Limited

Valuation of Mutual Funds

As at 30 June 2024

Close-end Mutual Funds

Annexure 'B'

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	GREEN DELTA MUTUAL FUND	10	268,148	2,091,703.05	7.80	978,740	3.65	(1,112,963)	(4.15)	8.72	7.41	(104,190)	1,008,773	1,987,513	(104,190)
2	L R GLOBAL BANGLADESH M F ONE	10	1,781,647	14,747,356.03	8.28	6,770,259	3.80	(7,977,097)	(4.48)	8.61	7.32	(1,708,372)	6,266,725	13,038,984	(1,708,372)
3	NCCBL MUTUAL FUND-1	10	976,807	8,673,053.36	8.88	5,128,237	5.25	(3,544,817)	(3.63)	9.10	7.74	(1,117,451)	2,427,365	7,555,602	(1,117,451)
	Grand Total		3,026,602	25,512,112		12,877,236		(12,634,877)				(2,930,014)	9,704,863	22,582,099	(2,930,014)

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Profit on Sale of Investments
For the year ended 30 June 2024

Annexure 'C'

SL	Company Name	No. of Shares	Cost Rate	Total Cost Amount	Total Sale Amount	Profit/ (Loss)
	BANKS					
1	NRBBANK LIMITED	115,384	10.00	1,153,840.00	1,402,631.03	248,791.03
2	PRIME BANK PLC	50,096	19.65	984,155.96	1,126,787.97	142,632.01
					Sub Total:	**391,423.04**
	CERAMIC INDUSTRY					
3	MONNO CERAMIC INDUSTRIES LTD.	25	0.00	0.00	2,296.74	2,296.74
					Sub Total:	**2,296.74**
	ENGINEERING					
4	GOLDENSONLTD.	295,000	25.16	7,423,661.72	7,613,696.46	190,034.74
					Sub Total:	**190,034.74**
	FOOD AND ALLIED PRODUCTS					
5	OLYMPICINDUSTRIES LTD.	25,000	140.28	3,507,067.50	3,756,701.30	249,633.80
					Sub Total:	**249,633.80**
	FUNDS					
6	AIBL 1stISLAMIC MUTUAL FUND	155,028	7.88	1,222,333.77	1,462,118.34	239,784.57
					Sub Total:	**239,784.57**
	INSURANCE					
7	CENTRAL INSURANCE COMPANYLTD.	46,639	39.05	1,821,280.93	2,832,879.05	1,011,598.12
8	DELTA LIFE INSURANCECOMPANY LTD	12,000	134.74	1,616,908.80	1,894,751.25	277,842.45
9	EASTERN INSURANCE COMPANYLTD	70,000	47.12	3,298,225.00	4,508,863.59	1,210,638.59
10	EASTLAND INSURANCECOMPANY LTD	75,000	24.56	1,842,090.00	2,076,101.34	234,011.34
11	GREEN DELTA INSURANCE PLC	23,519	79.71	1,874,770.05	1,986,610.33	111,840.28
12	JANATAINSURANCE COMPANY LTD.	49,880	26.97	1,345,128.92	1,781,239.74	436,110.82
13	NITOL INSURANCECO. LTD.	8,175	36.44	297,893.73	326,182.50	28,288.77
14	PIONEER INSURANCE COMPANYLTD	55,000	68.35	3,759,479.44	4,405,335.46	645,856.02
15	PRAGATI INSURANCE LTD.	52,191	59.77	3,119,633.52	3,504,158.65	384,525.13
16	REPUBLIC INSURANCECOMPANYLTD.	73,459	32.21	2,366,048.28	2,823,264.45	457,216.17
17	SENA KALYAN INSURANCE COMPANYLIMITED	10,000	49.74	497,433.00	537,652.50	40,219.50
18	SIKDER INSURANCE COMPANY LIMITED	7,472	10.00	74,720.00	367,448.68	292,728.68
					Sub Total:	**5,130,875.87**
	IT					
19	eGENERATION LIMITED	50,000	40.85	2,042,595.00	2,221,931.25	179,336.25
					Sub Total:	**179,336.25**
	TEXTILES					
20	EVINCETEXTILESLIMITED	100,000	17.50	1,749,980.00	1,805,475.00	55,495.00
					Sub Total:	**55,495.00**
	Grand Total:					**6,438,880**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB EMPLOYEES PROVIDENT MUTUAL FUND
Statement of from Investment in Securities
For the year ended 30 June 2024

Annexure 'D'

SI	Company Name	Div. Per Share	No of Share	Net Dividend (BDT)
1	AAMRATECHNOLOGIES LTD.	1.00	75,000.00	75,000.00
2	ACME LABORATORIES LTD.	3.30	250,000.00	825,000.00
3	AFTAB AUTOMOBILES LTD.	1.00	52,848.00	52,848.00
4	ANWAR GALVANIZING LTD.	1.00	10,000.00	10,000.00
5	BANK ASIA PLC	1.50	100,000.00	150,000.00
6	BATBC	10	162000	1,620,000.00
7	BSRM STEELS LIMITED	2.50	211,200.00	528,000.00
8	DBH FINANCE PLC	1.50	174,227.00	261,340.50
9	DELTA LIFE INS. (2019 & 2020)			229,554.00
10	DELTA LIFE INSURANCE CO.LTD.	3.00	38,259.00	114,777.00
11	EASTERN INSURANCE TAX RETURN			23,100.00
13	EASTLAND INSURANCE			15,000.00
14	EGENERATION LIMITED	1.00	50,000.00	50,000.00
15	EVINCE TEXTILES LTD.	0.23	210,704.00	47,408.40
16	EXIM BANK (TAX RETURN)			91,177.80
17	EXIM BANK LIMITED	1.00	607,852.00	607,852.00
18	FAR EAST KNITTING & DYEING INDUSTRIES LT	1.00	75,000.00	75,000.00
19	GOLDEN SON LTD.	0.10	295,000.00	29,500.00
20	GRAMEEN PHONE LTD.	27,300.00	12.50	341,250.00
21	GREEN DELTA INSURANCE LTD	2.50	153,831.00	384,577.50
22	GREEN DELTA MUTUAL FUND	0.15	268,148.00	40,222.20
23	HEIDELBERG CEMENT BANGLADESH LTD	2.50	36,676.00	91,690.00
24	IDLC FINANCE PLC	1.50	157,500.00	236,250.00
25	ISLAMI BANK			8,007.60
26	ISLAMI BANK BANGLADESH PLC	1.00	53,384.00	53,384.00
27	ISLAMIC FINANCE & INVESTMENT			31,560.30
28	JAMUNA OIL COMPANY LTD.	13.00	65,161.00	847,093.00
29	JANATA INSURANCE			8,250.00
30	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	0.50	15,000.00	7,500.00
31	LR GLOBAL BANGLADESH M F ONE	0.30	1,781,647.00	534,494.10
32	LAFARGE HOLCIM BANGLADESH LIMITED	5.00	394,559.00	1,972,795.00
33	MEGHNA CEMENT MILLS LTD.	0.50	37,302.00	18,651.00
34	MEGHNA PETROLEUM LTD.	16.00	105,000.00	1,680,000.00
35	MERCANTILE BANK PLC	1.00	136,805.00	136,805.00
36	MJL BANGLADESH PLC	5.00	159,387.00	796,935.00
37	NCCBL MUTUAL FUND-1	0.45	976,807.00	439,563.15
38	NITOL INSURANCE CO. LTD.	1.05	8,129.00	8,535.45
39	OLYMPIC INDUSTRIES LTD.	6.00	60,000.00	360,000.00
41	PIONEER INSURANCE COMPANY LTD	2.00	50,000.00	100,000.00
42	POPULAR LIFE INSURANCE CO. LTD	3.80	111,038.00	421,944.40
43	POWER GRID CO. OF BANGLADESH LTD.	1.00	465,000.00	465,000.00
44	PRAGATI INSURANCE LTD.	2.00	51,768.00	103,536.00
45	PREMIER CEMENT MILLS PLC	1.00	131,957.00	131,957.00
46	PRIME BANK PLC	1.75	200,000.00	350,000.00
47	RAK CERAMICS (BD) LIMITED	705,096.00	1.00	705,096.00
48	RENATA LTD.	6.25	10,700.00	66,875.00
49	S. ALAM COLD ROLLED STEELS LTD	0.50	1,179,164.00	589,582.00
50	SENA KALYAN INSURANCE COMPANY LIMITED	1.35	39,280.00	53,028.00
51	SQUARE PHARMACEUTICALS LTD.	10.50	184,183.00	1,933,921.50
52	SQUARE TEXTILE MILLS LTD.	3.00	300,000.00	900,000.00
53	SUMMIT ALLIANCE PORT LIMITED	1.20	272,880.00	327,456.00
54	SUMMIT POWER LIMITED	1.00	875,802.00	875,802.00
55	TITAS GAS	0.5	125000	62,500.00
56	UNIQUE HOTEL & RESORTS LIMITED	2.00	60,398.00	120,796.00
57	HEIDELBERG CEMENT			5,501.40
58	NITOL INSURANCE			1,365.38
59	MONNO CERAMICS			25.00
60	AFTAB AUTOMOBILES			14.67
61	MEGHNA CEMENT			7.83
62	AB BANK FRACTIONAL AMT.			7.21
63	'INFORMATION NETWORK SERVICES LTD.	0.3	1000	-300.00
64	AFTAB AUTOMOBILES (Tax Deducted for Previous FY)			-3,774.90
	Total			20,013,461.49

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

ICB EMPLOYEES PROVIDENT MUTUAL FUND

Statement of Dividend Receivable from Investment in Securities

For the year ended 30 June 2024

Annexure 'E'

Sl	Company Name	No Share	Div. Per Share	Gross Dividend (BDT)
1	AFTAB AUTOMOBILES LTD.	1.00	52,848.00	52,848.00
2	GOLDEN SON LTD.	0.10	295,000.00	29,500.00
3	ISLAMI BANK BANGLADESH PLC	1.00	53,384.00	53,384.00
4	NITOL INSURANCE CO. LTD.	1.05	8,129.00	8,535.45
5	PIONEER INSURANCE COMPANY LTD	2.00	50,000.00	100,000.00
6	EXIM BANK LIMITED	1.00	607,852.00	607,852.00
7	PRAGATI INSURANCE LTD.	2.00	51,768.00	103,536.00
Total				**955,655.45**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA